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United Nations

United Nations Habitat and Human Settlements Foundation

Financial report and audited financial statements

for the biennium ended 31 December 1993 and Report of the Board of Auditors

General Assembly
Official Records • Forty-ninth Session
Supplement No. 5H (A/49/5/Add.8)

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LETTERS OF TRANSMITTAL

31 March 1994

Sir,

Pursuant to financial rule 311.4, I have the honour to transmit the financial report and accounts of the United Nations Habitat and Human Settlements Foundation for the biennium 1992-1993 ended 31 December 1993 which I hereby approve.

Copies of these financial statements are also being transmitted to the Advisory Committee on Administrative and Budgetary Questions.

Accept, Sir, the assurances of my highest consideration.

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General
United Nations Centre for
Human Settlements (Habitat)

The Chairman of the Board of Auditors
United Nations Headquarters
New York, N.Y. 10017

30 June 1994

Sir,

I have the honour to transmit to you the following documents:

(a) The financial statements of the United Nations Habitat and Human Settlements Foundation for the biennium 1992-1993 ended 31 December 1993 and the audit opinion of the Board of Auditors;

(b) The report of the Board of Auditors with respect to the above accounts;

(c) The letter of transmittal to the President of the General Assembly.

Accept, Sir, the assurances of my highest consideration.

(Signed) Sir John BOURN
Comptroller and Auditor General
of the United Kingdom of
Great Britain and Northern Ireland
and Chairman
United Nations Board of Auditors

The Secretary-General of
the United Nations
New York, N.Y.

30 June 1994

Sir,

I have the honour to transmit to you the financial statements of the United Nations Habitat and Human Settlements Foundation for the biennium 1992-1993 ended 31 December 1993, which were submitted by the Under-Secretary-General. These statements have been examined and include the audit opinion of the Board of Auditors.

In addition, I have the honour to present the report of the Board of Auditors with respect to the above accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) Sir John BOURN
Comptroller and Auditor General
of the United Kingdom of
Great Britain and Northern Ireland
and Chairman
United Nations Board of Auditors

The President of the General Assembly
of the United Nations
New York, N.Y.

I. FINANCIAL REPORT FOR THE BIENNIUM 1992-1993 ENDED 31 DECEMBER 1993

1. The Executive Director of the United Nations Centre for Human Settlements (Habitat) is responsible for administering the United Nations Habitat and Human Settlements Foundation and, accordingly, transmit herewith the financial report and accounts of the Foundation for the biennium 1992-1993 ended 31 December 1993.

Summary of significant accounting policies

2. The Foundation followed the accounting policies enumerated below:

(a) The accounts are kept in accordance with the Financial Regulations and Rules of the United Nations and the special annex thereto for the United Nations Habitat and Human Settlements Foundation (ST/SGB/UNHHSF Financial Rules/3 (1978)). Accounting standards (A/48/530) were taken into account in the preparation of the financial statements;

(b) Assets, liabilities, income and expenditures are recorded on an accrual basis;

(c) The financial period of the Foundation is a biennium consisting of two consecutive calendar years. In accordance with the directives of the Office of Programme Planning, Budget and Finance, the financial figures of the Foundation for the biennium are treated as a whole instead of in annual figures;

(d) The accounts are presented in United States dollars. Transactions in currencies other than United States dollars are recorded at the United Nations operational rate of exchange prevailing at the time the transaction took place;

(e) Pledged contributions. Pledges are recorded as income on the basis of a written commitment by a prospective donor to pay a monetary contribution at a specific time or times. Pledges received for future years are recorded as deferred income;

(f) Deferred charges. Deferred charges comprise expenditure items which are not properly chargeable in the current financial period and which will be charged as expenditure in the subsequent financial period;

(g) For balance-sheet statement purposes, only that portion of the education grant advance that is assumed to pertain to the scholastic year completed as at the date of the financial statement is shown under deferred charges. The full amount of the advance is maintained in the accounts receivable from staff members until such time as the staff member produces the required proof of entitlement to the education grant, at which time the budgetary account is charged and the advance recovered;

(h) Surplus account. The surplus account of the Foundation Fund represents funds available for the future use of project activities;

(i) Savings from the liquidation of prior periods' obligations are credited directly in the Foundation's surplus account.

Financial position and operating results

3. The financial position and operating results for the biennium 1992-1993 ended 31 December 1993 of the Foundation, the International Year of Shelter for the Homeless (proclaimed by the General Assembly in its resolution 37/221 of 20 December 1982) and the Danish International Development Agency (DANIDA)-United Nations Centre for Human Settlements (Habitat) multi-bilateral cooperation agreement for project activities are shown in the attached statements and are summarized as follows:

(a) The combined excess of income over expenditure 1/ net income for the biennium 1992-1993 amounts to ($1,109,293) (statements VI, VII and VIII). However, a saving from liquidation of prior financial periods' unliquidated obligations of $548,356 was realized as at 31 December 1993;

(b) The Foundation has a combined unencumbered fund balance of $6,649,390 (statement XI) available for existing and future commitments (statements IX and X).

4. The total combined income of $22,680,746 for the biennium 1992-1993 includes contributions to the Foundation recorded on the basis of receipt of firm and official letters of pledges (statements VI-VIII) and from DANIDA on the basis of a multi-bilateral cooperation agreement with the Government of Denmark (statement VIII).

5. The Secretary-General of the United Nations is the custodian of the funds of the Foundation. During the biennium 1992-1993 combined pledges by Governments totalling $20,562,254 were recorded for the Foundation and collections and adjustments of $20,483,349 were made, of which $359,762 was for the prior period. Current and prior years' pledged contributions in respect of the Foundation, the Year and DANIDA in the amount of $1,176,319, $22,047 and $0, respectively, remained unpaid as at 31 December 1993. The unpaid pledged contribution for future years for the Foundation and DANIDA amounted to $3,046,598 (schedules 1.1 and 2.1).

6. Expenditures for the biennium 1992-1993 totalled $23,628,142 and are detailed by expenditure components in statements I-V. Of this amount, $6,096,552 relates to programme activities of the Foundation (statements I and V) and $17,531,590 to project activities of the Foundation.

7. The expenditure for programme activities (statement I) were incurred against a revised allocation of $6,022,700 for the biennium 1992-1993 approved for the purpose by the Commission on Human Settlements at its fourteenth session, held at Nairobi in 1993. The expenditure incurred against an allocation of $250,000 under the Foundation's special account for programme support costs (statement V) was approved by the Executive Director using the overhead earnings accrued on some Foundation and DANIDA funded project activities. The allocations and related expenditures are analysed by programme as follows:

Programme	Total expenditure 1992-1993	Total expenditure 1990-1991
	(United States dollars)	
Executive direction and management	663 497	454 589
Human Settlements Programme	3 610 775	3 128 674
Administration and Common Services	1 852 280	1 099 421
	6 096 552	4 682 684

8. Total expenditure during the biennium 1992-1993 is distributed as follows:

	Total expenditure 1992-1993	Total expenditure 1990-1991
	(United States dollars)	
Programme and programme support costs (Foundation) (statements I and V)	6 096 552	4 682 684
Project costs (Foundation statements II, III and IV)	17 531 590	12 088 766
Total	23 628 142	16 771 450

Notes

1/ The revised level of expenditure for 1992-1993 approved by the Commission of Human Settlements at its fourteenth session was $21,222,700.

II. REPORT OF THE BOARD OF AUDITORS

Introduction

1. The Board of Auditors audited the financial statements of the United Nations Habitat and Human Settlements Foundation for the period from 1 January 1992 to 31 December 1993 in accordance with General Assembly resolution 74 (1) of 7 December 1946. The audit was conducted in conformity with article XII of the Financial Regulations of the United Nations and the annex thereto and the common auditing standards of the panel of External Auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency (IAEA). These auditing standards require that the Board plans and performs the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

2. The audit included a general review of financial systems and internal controls and a test examination of the accounting records and other supporting evidence to the extent the Board considered necessary to form an opinion on the financial statements.

3. The audit was carried out at the headquarters of the organization at Nairobi.

4. In addition to the audit of the accounts and financial transactions, the Board carried out reviews under article 12.5 of the United Nations Financial Regulations. The reviews concerned the efficiency of financial procedures, the internal financial controls and in general, the administration and management including those of procurement of goods and services and electronic data-processing systems which were carried out by the Board on an organization-wide basis.

5. The Board continued its practice of reporting the results of specific audits through management letters containing detailed observations and recommendations to the Administration. This practice helped in maintaining an ongoing dialogue with the Administration on audit issues.

6. A summary of main findings and recommendations is reported in paragraphs 9-16. The detailed findings of the audit are reported in paragraphs 17-49.

7. The present report covers matters which, in the opinion of the Board, should be brought to the attention of the General Assembly. The Board's observations on all matters contained in the report were communicated to the Administration. The Administration has confirmed the facts on which the Board's observations and conclusions are based and provided explanations and answers to the Board's queries. The report is divided into two parts covering the audit of financial statements and management issues, respectively.

Follow-up actions taken on previous audit recommendations

8. Pursuant to paragraph 15 of General Assembly resolution 47/211 of 23 December 1992, the Board has reviewed the measures taken to implement its prior recommendations. The Administration has implemented or initiated actions to implement the recommendations made by the Board in its report for the period

ended 31 December 1991. 1/ Detailed actions taken and the comments of the Board are outlined in the annex to the present report.

Summary of recommendations

9. The Board recommends that the following actions, presented in order of priority, should be taken:

Programme management

(a) Apart from strengthening the monitoring and oversight of projects in order to realize the outputs in time and in full measure, there should be effective internal evaluation of completed projects to enable the lessons learned to be applied to future project planning and implementation. For this purpose, the evaluation arrangements should be qualitatively upgraded (see para. 37);

(b) The possibility of gainfully utilizing the existing stock of publications should be explored as soon as possible. Further, the systems and procedures relating to printing and distribution should be reviewed and revamped to achieve the twin objectives of dissemination of information and cost-effectiveness (see para. 42);

Procurement

(c) An annual procurement plan covering all purchases of goods and services should be prepared and cost-effective procurement action initiated, thereby avoiding repetitive piecemeal purchases without adequate competitive bidding. In future the Committee on Contracts should also scrutinize and confirm the reasons given to the Committee in the proposals for awarding or extending contracts without competitive bidding (see paras. 25, 26 and 29);

Electronic data-processing systems

(d) The proposed Information Technology (IT) Committee should be instituted as soon as possible, with broad terms of reference to ensure proper planning and oversight of IT development in the organization (see para. 45);

(e) Detailed systems analysis should in future be carried out before introducing any IT project and a method should be devised to evaluate periodically the utilization of information technology facilities available (see paras. 47 and 48);

Financial statements

(f) In future, a separate financial statement should be prepared, showing the income and expenditure, assets and liabilities and the balance of the special account for programme support costs (see para. 18).

1/ Official Records of the General Assembly, Forty-seventh Session, Supplement No. 5H (A/47/5/Add.8), sect. II.

Summary of main findings

Financial statements

10. The financial statements do not disclose the cash held in non-convertible currencies, the details of the financial reserve and the value of non-expendable property. Similarly, the income and expenditure, assets and liabilities and the balance of the special account for programme support costs have not been disclosed (see paras. 17 and 18).

11. The declining trend in income from investments noted in the previous biennium persisted during the present biennium partly on account of significant reduction in the level of investments, which indicated deficiencies in cash management (see para. 19).

Budgetary control

12. Expenditures continue to be incurred far in excess of the allotments (see para. 21).

Procurement

13. Owing to the lack of proper planning of purchases, costly piecemeal purchases were made with short lead time and without effective competitive bidding (see paras. 22-29).

Programme management

14. There were several shortcomings in the planning and implementation of projects, such as inordinate delays in finalizing and publishing the project outputs, inadequate technical inputs and shortfalls in the realization of project objectives (see paras. 31-40).

15. The printing of publications has been in excess of requirements and the accumulated stock remains to be disposed of (see para. 41).

Electronic data-processing systems

16. Detailed systems analysis was not being carried out before the introduction of electronic data-processing (EDP) systems nor was there any evaluation of the utilization of the systems to facilitate review and improvement of their performance (see paras. 43-48).

Part I: Financial statements

United Nations system accounting standards

17. In paragraph 2 of resolution 48/216 C of 23 December 1993, the General Assembly took note of the United Nations system accounting standards contained in the annex to the report of the Secretary-General 2/ and requested the Secretary-General and the executive heads of United Nations organizations to take those standards into account in the preparation of their financial statements for the period ending 31 December 1993. The Board noted that the

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2/ A/48/530.

financial statements of the Foundation, by and large, conformed to the accounting standards. The Board will pursue the disclosure of the following in its audit for the biennium 1994-1995:

(a) Cash, including cash in hand, current and call accounts and term deposits with banks held in non-convertible currencies;

(b) The nature of financial reserve, the authority for establishing it, its authorized level, its source of funding etc.;

(c) The inventory value of non-expendable equipment, furniture and motor vehicles.

Special account for programme support costs

18. A special account for programme support costs has been established. Expenditure incurred under the special account against the allocation from overhead earnings accrued on some project activities funded by the Foundation or DANIDA is shown in statement V. However, no other financial statement showing the income and expenditure, assets and liabilities and the balance of the special account has been prepared. The Board recommends that such an additional financial statement should be prepared in future.

Assets

Declining investments

19. The declining trend in income from investments reported in paragraph 18 of the previous report of the Board of Auditors 1/ continued during the present biennium. The investment income of $626,174 was $709,509 less than the income realized in the biennium 1990-1991, mainly owing to lower interest rates. Investments as at 31 December 1993 had declined from $8,425,439 to $6,000,000 as at the end of the previous biennium. In contrast, cash-at-banks, on-hand and in-transit had increased from $2,561,480 to $5,644,000 as at 31 December 1991. Holding such large cash balances in the context of declining investments and income therefrom, is indicative of deficiencies in cash management which need to be addressed immediately.

Liquidity position

20. In paragraph 21 of its resolution 47/211 of 23 December 1992, the General Assembly requested the Secretary-General and the executive heads of United Nations organizations to ensure that future presentations of liquidity positions were made in the context of common accounting standards. The liquidity position of the Foundation as at 31 December 1993 is set out in statement XII. Current assets (excluding unpaid pledges for 1993 and prior years) exceeded current liabilities by $6,584,845, implying that the organization has the ability to meet the liabilities as and when they fall due.

Part II: Management issues

Budgetary control

21. The Board noted that expenditures in excess of allotments continued to persist. For example the excess expenditure was 147-291 per cent for acquisition/equipment (statements I and IV) and 45-321 per cent for travel on official business (statements I and V). There is, therefore, need for further strengthening the budgeting system and expenditure control.

Procurement

Insufficient lead time and delays in vendor deliveries

22. An interim review of 40 contracts for printing jobs disclosed that the short lead time set for delivery of outputs tended to hinder competitive bidding by limiting the selection to a few printing firms. In 32 out of the 40 contracts the target delivery dates set by the requisitioning division were, however, not met and there were delays ranging up to 10 months. Processing requisitions by the requisitioning division was found to be slow, taking up to 21 days to complete and transmit them to the Contracts and Procurement Section.

23. The Administration stated that the Contracts and Procurement Section, in agreement with the requisitioning division, had prepared a list of printers categorized according to standards and levels, which hopefully would improve the bidding process. The Board recommended that printing requirements should be adequately planned in advance and effectively executed through the coordination of efforts of all the relevant sections in order to obtain value for money in procurement transactions. In response, the Administration informed the Board that instructions had been issued to the requisitioners to provide for sufficient lead time when requesting procurement action and that attempts were being made to finalize a systems contract for printing jobs to obviate repetitive bidding.

Piecemeal purchases

24. In a subsequent review, the Board noted that out of 259 purchase orders placed during 1993, 43 pertained to stationery and other office supplies, 48 to computers and spares and 32 to printing. The repeated issue of purchase orders for the same goods and services is inherently uneconomical. It entails more processing time and cost, and denies the advantages of bulk procurement. This would also amount to circumventing the procedure for calling for competitive bids and submitting the proposals to the Committee on Contracts.

25. The Administration explained that suppliers were not willing to maintain prices for one year in the context of the unstable local currency. However, the Administration has concluded several contracts, for example, maintenance of copiers, where prices are fixed for one year. Further, in addition to attempts to conclude systems contract for printing, vendors are requested to submit offers for one year supply of recommended spare parts. The Board is pleased to note these attempts in response to its observations, and hopes that, in future, piecemeal purchases will be avoided as far as possible, through proper planning of procurement and initiating appropriate procurement action.

Annual procurement plan

26. The Board noted that there was no annual procurement plan to ensure timely and cost-effective procurement of goods and services. The Administration explained that the procurement of consumable supplies at headquarters was derived from the average yearly consumption and quantities ordered were for an estimated one year supply. However, as indicated in the preceding paragraphs, piecemeal purchases of stationery and other office supplies are also being made. The Board recommends that an annual procurement plan covering all purchases of goods and services should be prepared in future.

Renewal of existing contracts without competitive bidding

27. The Board noted that during the years 1991 and 1992, the Committee on Contracts approved the renewals of eight major service contracts without recourse to competitive bidding. The extensions were authorized on the recommendations of the United Nations common services for satisfactory performance and/or on the ground that other contractors examined did not satisfy the standard required.

28. However, complaints of unsatisfactory performance were noted to have been made against some of these contractors. In a few cases, the upward adjustments of some of the original contract sums in local currency (stated as due to inflationary trends) were above the 20 per cent limit.

29. In response to the observations of the Board, the Administration intimated that with effect from 1994 all such contracts were being renewed only after competitive bidding. The Board, nevertheless, recommends that in future should there be an exception, the Committee on Contracts should also scrutinize and confirm the reasons given to the Committee in the proposals for awarding or extending contracts without competitive bidding.

Other deficiencies in the procurement system

30. The Board noted other deficiencies in the procurement system such as the absence of statements justifying the award of contract to a vendor in each case, and the failure to maintain an up-to-date vendor roster. The Administration has promptly taken remedial action.

Programme management

31. The Board's review of selected closed projects of a subprogramme, infrastructual development and operation, revealed several shortcomings in project management. A few significant examples are given below.

Delay in bringing out an important publication

32. The Commission on Human Settlements requested the Executive Director, through resolution 12/15 of 1989, to incorporate in the work programme the issue of maintenance of buildings and infrastructure. In response to this, a consultant was engaged to prepare a document for a comprehensive and authoritative publication on the maintenance of infrastructure and its financing and cost recovery. This document, which was submitted in April 1990, was not promptly taken up for publication. In the meantime, a separate subprogramme, infrastructure development and operation, was included in the programme budget for the biennium 1992-1993 and the programme of work included the publication.

A project was approved in November 1992 to review, edit and print the document submitted in April 1990. Although it was expected to be published in June 1993, there was further delay.

33. Thus, there has been delay of over three years in publishing the document. The delay was partly attributed to changes in the Professional staff responsible for the execution of the connected activities. The Board felt that there was need to monitor closely the pending work with a view to expediting its completion. The Administration reported the arrangements made to expedite the publication process. The Board recommended that the process of editing of documents for printing would also be expedited by closer monitoring of the pending work on project outputs. While agreeing with the recommendation, the Administration pointed out that it should also be noted that the fact that manuscripts required editing placed an inordinate burden on the limited editorial staff when several work outputs come to them simultaneously and could cause delays in the final production of the outputs.

Inadequate technical input in a project

34. A project approved in February 1990 with a budget of $38,000 was intended to produce, by September 1991, a comprehensive and authoritative publication on land drainage for human settlements. This publication was to include a minimum of six country case reports on land stabilization and reclamation through appropriate drainage systems. For this purpose, a mission was to be undertaken to potential case-study countries to identify specific cases and prospective institutions and personnel for evaluation and documentation of the cases. Thereafter, the case studies were to be commissioned in March 1990. However, for this purpose only one international consultant was engaged, a year later in March 1991. The Board was informed that the delay in the appointment of the consultant was caused by difficulties experienced by the substantive officer in programming his mission to identify specific case studies.

35. The terms of reference of the consultant did not specify the countries and the cases to be studied but broadly indicated a review of recent drainage and land reclamation projects in the Asian region in general, and the Far East in particular. Obviously, the mission undertaken by the substantive officer, if at all, was not effective.

36. The consultant was to produce an initial report on the role of drainage in stabilizing and reclaiming land for urban development, which he submitted in August 1991, incorporating only three case studies. Thereafter, another consultant was engaged to prepare the final report, which was published in August 1992. Although the project budget was revised upwards to $48,500 in May 1991, the final cost was only $27,185; the saving, which was not real economy, was mainly on project personnel-related costs. Thus, tardy implementation with inadequate technical support, delayed the final output and diminished its coverage and hence the quality.

37. The Board recommended that project monitoring and oversight should be strengthened in order to realize the outputs in time and in full measure. The Administration reported that a monitoring mechanism devised for a specific purpose would be extended to cover all the projects and programmes. The Board further recommended that apart from strengthening the monitoring and oversight of projects, there should be effective internal evaluation of completed projects and that, based on the lessons learnt, suitable correctives should be applied to project planning and implementation as and when necessary. For this purpose, the evaluation arrangements should be qualitatively upgraded.

38. The Administration subsequently stated that evaluation activities had been hampered by the prolonged absence of an evaluation officer and that after filling the post these would be fully resumed.

Shortcomings in the planning and implementation of a project

39. Several shortcomings had been identified in the planning and implementation of a technical cooperation project, on urban low-cost sanitation, which was estimated to cost $279,000. The project objective was to give technical support to a National Housing Development Authority by also assisting in providing infrastructual facilities for 10,000 households in low-income urban areas. It was expected to be completed in two years from October 1987. However, it could not commence until May 1989 because of local civil disturbances and the delay in the recruitment of project coordinator, who was appointed for one year only. The project objective was revised owing to a variety of reasons, including weak institutional arrangements and instead of the provision of infrastructual facilities, some demonstration projects were taken up to test and revise the manuals developed and to evolve standards. An evaluation of the manuals had shown that some of these did not appear to be specifically concerned with the sanitation infrastructure for low-income communities or were a repetition of the manuals or training films already available. The pilot projects were also not quite a success as the beneficiaries in the communities selected were not adequately prepared to accept the projects.

40. On the whole, the Board felt that value for money had not been obtained in this project and recommended that steps should be taken to obviate recurrence of deficiencies in planning and implementation of technical cooperation projects. The Administration shared the concern of the Board. Explaining certain extenuating circumstances leading to what happened in this case, the Administration stated that in order to improve the planning and implementation of technical cooperation projects, a new manual was issued.

Publication and distribution of documents

41. The Board's review of the functioning of the Information and Audio Visual Division revealed that there had been substantial overprinting of documents, including periodicals. For instance, out of a total of 486,100 copies of 191 publications printed during the period 1990-1993, 361,055 copies had been distributed. This included the copies sent in bulk to regional offices for distribution. The remaining 121,045 copies were lying in stock at Nairobi.

42. The Board recommended that the possibility of gainfully utilizing the existing stock of publications should be explored as soon as possible. Further, the systems and procedures relating to printing and distribution should be reviewed and revamped to achieve the twin objectives of dissemination of information and cost-effectiveness. Accepting the recommendation, the Administration reported that the stock of publications was being examined for recycling or distribution as appropriate, and that policy on print runs was being changed to establish the desirable print run for each publication, in future.

Computer operations and electronic data-processing systems

Computer Committee

43. A Computer Committee was set up in November 1990 to secure coherence in purchases of computer hardware and software, and to optimize the use of available resources for such purchases. The Committee could also make recommendations to the Executive Director concerning the deployment of computer equipment between the divisions.

44. At its meeting held on 9 and 10 January 1991, the Committee was to take up for discussion the items entitled "Micro-computer policy" and "Computer system plan", among others. Draft terms of reference of a systems analyst was circulated, in advance, to the members of the Committee. However, those items were not taken up for consideration at that meeting or later.

45. The Board suggested that the Computer Committee be entrusted with the tasks of planning and overseeing IT development in the organization. The Administration reported that it was reviewing the mandate of the Committee and considering instituting an Information Technology Committee to serve both the United Nations Environment Programme (UNEP) and Habitat. The Board recommends that the proposed Committee should be instituted as soon as possible.

Systems analysis

46. The Board noticed that detailed systems analysis and documentation thereof were not done before undertaking an activity for computerization. The Board was informed that systems analysis has been done by the Integrated Management Information System (IMIS) and that the EDP Unit did not wish to duplicate the work of IMIS. However, there are application systems not covered by IMIS that the organization may have to develop. In such cases systems analysis should be performed. In this connection the Board noted that the failure to carry out such an analysis before engaging a consultant for developing a human settlements statistical database resulted in the need to revise and improve the software within three months of its submission by the consultant, thereby causing an extra expenditure of $12,000.

47. The Board noted that the Administration hoped to be able to have a systems analyst in the proposed Information Technology Committee. The Board recommends that in future it should be ensured that proper system analysis is carried out before undertaking an information technology project not covered by IMIS.

Utilization of systems

48. No evaluation has been carried out of the extent of utilization of the systems currently installed. Although the Administration did not consider it necessary, the Board feels that a method of periodically evaluating the utilization of the facilities available should be devised, so as to enable the Computer Committee or the proposed Information Technology Committee to review and improve the operation of the systems.

Cases of fraud and presumptive fraud

49. Two cases of fraud/presumptive fraud during the biennium ended 31 December 1993 were reported. In one case, a storekeeper was separated from service in October 1992 for attempted theft of photocopying paper. In another

case, a senior security officer was separated from service in October 1993 in connection with a theft of a notebook computer which was subsequently traced. No cash recovery was involved in these cases.

Acknowledgement

50. The Board of Auditors wishes to express its appreciation for the cooperation and assistance extended by the Executive Director, her officers and members of their staff.

(Signed) Sir John BOURN
Comptroller and Auditor General of
the United Kingdom of Great Britain
and Northern Ireland

(Signed) Osei Tutu PREMPEH
Auditor-General of Ghana

(Signed) Codanda Ganapathy SOMIAH
Comptroller and Auditor General
of India

30 June 1994

ANNEX

Follow-up on actions taken to implement the recommendations of the Board of Auditors in its report for the biennium ended 31 December 1991 a/

I. RECOMMENDATION 7 (a)

1. Expenditures on contractual services should be kept within appropriations through effective monitoring.

Measures taken by the Administration

2. Strict controls have been enforced by controlling expenditure on a day-to-day basis.

Comments of the Board

3. Expenditures exceeding allotments for various purposes persisted during the biennium 1992-1993. There is therefore the need for further strengthening the budgeting system and expenditure control.

II. RECOMMENDATION 7 (b)

4. Stringent procedures should be introduced to ensure adequate control of non-expendable property.

Measures taken by the Administration

5. A physical inventory has been conducted at headquarters recently and information is being scrutinized. The United Nations Centre for Human Settlements will endeavour to have all field offices comply with the physical inventory procedures.

Comments of the Board

6. The Organization has not still disclosed the value of the non-expendable property as at 31 December 1993. The Board will pursue this further in its audit for the biennium 1994-1995.

III. RECOMMENDATION 7 (c)

7. Competition for publications contracts should be encouraged among the identified local printers.

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a/ Official Records of the General Assembly, Forty-seventh Session, Supplement No. 5H (A/47/5/Add.8), sect. II, para. 7.

Measures taken by the Administration

8. All contracts for printing are now let after competitive bidding. In order to avoid repetitive bidding the United Nations Centre for Human Settlements is now envisaging the letting of the printing requirements under a systems contract that will be awarded after competitive bidding and have prices fixed for a one-year period.

Comments of the Board

9. The Board has again looked at this in its audit for the biennium 1992-1993. The steps taken by the Administration are satisfactory.

IV. RECOMMENDATION 7 (d)

10. The systematic use of a centralized roster of consultants by all units of the organization should be enforced to ensure a uniform approach in the hiring of consultants.

Measures taken by the Administration

11. The recommendation has been implemented and is being strictly adhered to.

Comments of the Board

12. The Board noted that the Internal Audit had reviewed the hiring of consultants and experts during the biennium 1992-1993. The Board will review the position again during its next audit.

V. RECOMMENDATION 7 (e)

13. Project implementation should be further improved through adequate record keeping and the timely closure of completed projects.

Measures taken by the Administration

14. The Centre's Finance Section, in close cooperation with the programme management officers, is endeavouring to close the accounts within six months of the project closure.

Comments of the Board

15. This recommendation has been implemented.

VI. RECOMMENDATION 7 (f)

16. Regular reviews of unliquidated obligations should be done.

Measures taken by the Administration

17. Unliquidated obligations are now being reviewed on a regular basis and liquidated if no longer required.

Comments of the Board

18. This recommendation has been implemented.

III. AUDIT OPINION

We have examined the following appended financial statements I-XII, properly identified, and schedules 1.1, 2.1, 3.1, 4.1, 5.1, 6.1 and 7.1 of the United Nations Habitat and Human Settlements Foundation for the financial period ended 31 December 1993 in accordance with the common auditing standards of the Panel of External Auditors of the United Nations, the specialized agencies and the International Atomic Energy Agency. Our examination included a general review of the accounting procedures and such tests of the accounting records and other supporting evidence as we considered necessary in the circumstances.

As a result of our examination, we are of the opinion that the financial statements present fairly the financial position of the organization as at 31 December 1993 and the results of the operations for the financial period then ended; that they were prepared in accordance with the stated accounting policies, which were applied on a basis consistent with that of the preceding financial period and that the transactions were in accordance with the Financial Regulations and legislative authority.

In accordance with our usual practice, we have issued a long form report on our audit of the United Nations Habitat and Human Settlements Foundation's financial statements, as provided for in the Financial Regulations.

(Signed) Sir John BOURN
Comptroller and Auditor General of
the United Kingdom of Great Britain
and Northern Ireland

(Signed) Osei Tutu PREMPEH
Auditor-General of Ghana

(Signed) Codanda Ganapathy SOMIAH
Comptroller and Auditor General
of India

30 June 1994

IV. FINANCIAL STATEMENTS FOR THE BIENNIUM 1992-1993 ENDED 31 DECEMBER 1993

STATEMENT I

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1992-1993 ended 31 December 1993 for programme activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Staff and other personnel costs	3 877 200	3 268 673	62 245	3 330 918	546 282
Travel on official business	379 600	520 443	28 345	548 788	(169 188)
Contractual services	501 600	395 131	89 122	484 253	17 347
General operating expenses	1 202 500	1 065 066	124 736	1 189 802	12 698
Acquisition	55 700	118 219	19 036	137 255	(81 555)
Alteration and improvement and new premises	6 100	3 375	2 095	5 470	630
Fellowships, grants and contributions	-	22 400	10 838	33 238	(33 238)
Total	6 022 700	5 393 307	336 417	5 729 724	292 976

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT II

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1992-1993 ended 31 December 1993 for project activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	4 415 636	3 563 165	201 168	3 764 333	651 303
Travel	825 882	629 263	36 345	665 608	160 274
Subcontracts	2 573 741	2 517 167	104 497	2 621 664	(47 923)
Training	1 275 419	864 545	132 395	996 940	278 479
Equipment	531 723	392 915	41 817	434 732	96 991
Miscellaneous	991 808	366 024	86 280	452 304	539 504
Programme support costs	255 075	255 075	-	255 075	-
Total	10 869 284	8 588 154	602 502	9 190 656	1 678 628

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT III

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1992-1993 ended 31 December 1993 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	1 843 918	1 400 966	206 028	1 606 994	236 924
Travel	401 832	323 066	31 126	354 192	47 640
Subcontracts	3 588 928	3 429 401	126 861	3 556 262	32 666
Training	673 152	475 039	200 173	675 212	(2 060)
Equipment	515 567	369 605	168 153	537 758	(22 191)
Miscellaneous	288 714	136 140	94 128	230 268	58 446
Programme support costs	904 889	904 889	-	904 889	-
Total	8 217 000	7 039 106	826 469	7 865 575	351 425

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT IV

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1992-1993 ended 31 December 1993
for project activities funded by the Government of Italy

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	324 600	214 695	15 734	230 429	94 171
Travel	9 550	5 940	-	5 940	3 610
Subcontracts	110 620	128 500	-	128 500	(17 880)
Training	24 000	6 643	-	6 643	17 357
Equipment	12 500	48 880	-	48 880	(36 380)
Miscellaneous	4 343	209	71	280	4 063
Programme support costs	54 687	54 687	-	54 687	-
Total	540 300	459 554	15 805	475 359	64 941

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT V

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of allocations for the biennium 1992-1993 ended 31 December 1993
for Foundation special account for programme support costs

(United States dollars)

Expenditure	Allocation	Disbursements	Unliquidated obligations	Total	Unencumbered balance
Experts, other project personnel costs	59 000	63 532	2 800	66 332	(7 332)
Travel on official business	32 000	134 629	-	134 629	(102 629)
Contractual services	-	-	-	-	-
Equipment	158 000	141 273	19 117	160 390	(2 390)
Miscellaneous	1 000	5 477	-	5 477	(4 477)
Total	250 000	344 911	21 917	366 828	(116 828)

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT VI

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

	1992-1993	1990-1991
Income		
Contributions from Governments	12 683 165	14 110 551
Subvention	31 984	-
Contributions from public donors	185 314	-
Income from investments	541 910	1 335 683
Refund of prior year's expenditure	(16 143)	15 310
Income from overhead	1 214 652	388 481
Income from film, television, etc.	4 257	7 252
Gain or loss on exchange	-	-
Other income	13 028	2 183
Total	14 658 167	15 889 460
Expenditure		
Expenditure and unliquidated obligations (statements I, II, IV and V)	15 762 567	16 771 450
Gain or loss on exchange net	143 495	415 810
Total expenditure	15 906 062	17 187 260
Excess of income over expenditure (deficit)	(1 247 895)	(1 297 800)

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT VII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the International Year of Shelter for the Homeless for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

	1992-1993	1990-1991
Income		
Contributions from Governments and others	2 000	5 868
Contributions from public donors		
Gain or loss on exchange		
Total	2 000	5 868
Expenditure		
Expenditure and unliquidated obligations (statement III of 1990-1991)	-	-
Total expenditure	-	-
Excess of income over expenditure	2 000	5 868

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT VIII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of income and expenditure for the biennium 1992-1993 ended 31 December 1993 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Income	
Contributions from Governments and others	7 865 575
Interest income	84 264
Refund of prior year's expenditure	70 740
Income from overhead	-
Income from film, television, etc.	-
Gain or loss on exchange	-
Other income	-
Total	8 020 579
Expenditure	
Expenditure and unliquidated obligations (statement III)	7 865 575
Gain or loss on exchange (net)	18 402
Total expenditure	7 883 977
Excess of income over expenditure	136 602

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT IX

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of assets and liabilities for the Foundation for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

	1992-1993	1990-1991
Assets		
Cash-at-bank, on-hand and in-transit	1 088 241	2 561 480
Investment (schedule 7.1)	6 000 000	8 425 439
Contributions from public donors (Foundation)	-	-
Pledged contributions receivable from Governments (schedule 1.1)	2 832 517	3 701 883
Pledged contributions from public donors (the Year)	2 000	2 000
Pledged contributions from Governments for the Year (schedule 3.1)	22 047	22 047
Accounts receivable	94 337	85 142
Interest receivable	12 454	36 612
Deferred charges	6 315	37 877
Inter-fund receivable	-	553 364
Due from other United Nations agencies (net)	483 383	1 250
Due from the United Nations General Fund	271 935	-
Total assets	10 813 229	15 427 094
Liabilities		
Accounts payable	73 671	577 736
Unliquidated obligations (statements I, II, IV, V)	976 642	1 724 969
Deferred contributions from public donors	135 000	-
Deferred contributions from Governments (schedule 1.1)	1 656 198	4 658 842
Due to other trust funds	-	-
Due to United Nations agencies (net)	1 014 689	-

STATEMENT IX (concluded)

	1992-1993	1990-1991
Financial reserve	1 002 663	1 002 663
Inter-fund payable	536 945	-
Total liabilities	5 395 808	7 964 210
Fund balance		
Balance available at January 1992	6 367 517	8 486 643
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statements VI and VII)	(1 245 895)	(1 291 932)
Add: Savings effected from liquidated prior years' unliquidated obligations	548 356	483 276
Add: Adjustments to prior years' obligations	(252 557)	(215 103)
Balance available at 31 December 1993	5 417 421	7 462 884
Total, liabilities and fund balance	10 813 229	15 427 094

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT X

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Statement of assets and liabilities for the biennium 1992-1993 ended 31 December 1993 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Assets	
Cash-at-bank, on-hand and in-transit	4 555 786
Pledged contributions receivable from Governments (schedule 2.1)	-
Accounts receivable	31 948
Deferred charges	12 254
Inter-fund receivable	-
Total assets	4 599 988
Liabilities	
Accounts payable	129 574
Unliquidated obligations (statement III)	826 469
Deferred contribution from Government	1 390 400
Due to overhead	443 662
Due to United Nations General Fund	577 914
Total liabilities	3 368 019
Fund balance	
Balance available at 1 January 1992	1 095 367
Less: Provision for financial reserves	-
Add: Excess of income over expenditure (statement VIII)	136 602
Add: Savings effected from liquidated prior years' unliquidated obligations	-
Add: Adjustments to prior years' contributions	-
Balance available at 31 December 1993	1 231 969
Total, liabilities and fund balance	4 599 588

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT XI

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Combined statement of assets and liabilities for the biennium 1992-1993 ended 31 December 1993 for the Foundation and the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(statements IX and X)

(United States dollars)

	1992-1993	1990-1991
Assets		
Cash-at-bank, on-hand and in-transit	5 644 027	2 561 480
Investment (schedule 7.1)	6 000 000	8 425 439
Contributions from public donors (Foundation)	-	-
Pledged contributions receivable from Governments (schedule 1.1)	2 832 517	3 701 883
Pledged contributions from public donors (the Year)	2 000	2 000
Pledged contributions from Governments for the Year (schedule 3.1)	22 047	22 047
Accounts receivable	126 285	85 142
Interest receivable	12 454	36 612
Deferred charges	18 569	37 877
Inter-fund receivable	-	553 364
Due from other United Nations agencies (net)	483 383	1 250
Due from the United Nations General Fund	271 935	-
Total assets	15 413 217	15 427 094
Liabilities		
Accounts payable	203 245	577 736
Unliquidated obligations (statements I, II, III, IV, V)	1 803 111	1 724 969
Deferred contributions from public donors	135 000	-

STATEMENT XI (concluded)

	1992-1993	1990-1991
Deferred contributions from Governments (schedules 1.1, 2.1)	3 046 598	4 658 842
Due to other trust funds	443 662	-
Due to United Nations agencies (net)	1 014 689	-
Financial reserve	1 002 663	1 002 663
Inter-fund payable	1 114 859	-
Total liabilities	8 763 827	7 964 210
Fund balance		
Balance available at January 1992	7 462 884	8 486 643
Less: Provision for financial reserves	-	-
Add: Excess of income over expenditure (statements VI, VII, VIII)	(1 109 293)	(1 291 932)
Add: Savings effected from liquidated prior years' unliquidated obligations	548 356	483 276
Add: Adjustments to prior years' obligations	(252 557)	(215 103)
Balance available at 31 December 1992	6 649 390	7 462 884
Total, liabilities and fund balance	15 413 217	15 427 094

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

STATEMENT XII

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Liquidity position for the biennium 1992-1993
ended 31 December 1993

(United States dollars)

1. The increase/decrease in current assets and current liabilities as at 31 December 1993 is analysed below:

	1992-1993	1990-1991	Increase (decrease)
Assets			
Short-term:			
Cash-at-banks and in-transit	5 644 027	2 561 480	3 082 547
Investments	6 000 000	8 425 439	(2 425 439)
Pledged contributions receivable from Governments	2 832 517	3 701 883	(869 366)
Pledged contributions from public donors for the Year	2 000	2 000	-
Pledged contributions from Governments for the Year	22 047	22 047	-
Accounts receivable	126 285	85 142	41 143
Interest receivable	12 454	36 612	(24 158)
Deferred charges	18 569	37 877	(19 308)
Inter-fund receivable	-	553 364	(553 364)
Due from United Nations agencies (net)	755 318	1 250	754 068
Total assets	15 413 217	15 427 094	(13 877)
Liabilities, reserves and fund balance			
Long-term:			
Fund balance	6 649 390	7 462 884	(813 494)
Financial reserve	1 002 663	1 002 663	-
Due to the United Nations General Fund	-	-	-
Total, long-term liabilities, reserves and fund balance	7 652 053	8 465 547	(813 494)
Short-term liabilities			
Accounts payable	2 776 455	577 736	2 198 719
Unliquidated obligations	1 803 111	1 724 969	78 142
Deferred contributions	3 181 598	4 658 842	(1 477 244)
Total, short-term liabilities	7 761 164	6 961 547	799 617
Total, liabilities, reserves and fund balance	15 413 217	15 427 094	(13 877)
Increase (decrease) in current assets	7 652 053	8 465 547	(813 494)

2. The decrease in net current assets is summarized below:

Increase (decrease) in current assets	(13 877)
Less increase in current liabilities	799 617
Increase (decrease) in net current assets	(813 494)

3. The statement below shows sources and application of funds for the biennium under consideration.

Source of funds	
Contributions from donor countries	20 548 740
Contributions from public donors	185 314
Contributions in respect of the Year	2 000
Subventions	31 984
Income from other revenue-producing activities:	
Income from investment, interest income	626 174
Income from overhead (programme support costs)	1 214 652
Income from film, television, etc.	4 257
Other income	13 028
Refund of prior years' expenditure	54 597
Savings in liquidation of prior years obligations	548 356
Adjustment of prior period unpaid pledges	(252 557)
Total	22 976 545
Application of funds	
Operating expenditures:	
Programme and programme support activities	6 096 552
Project activities	17 531 590
Total, operating expenditure	23 628 142
Gain or loss in exchange (net)	161 897
Decrease in long-term liability - due to the United Nations General Fund	-
Total	23 790 039
Decrease in working capital	(813 494)

Certified correct

(Signed) Elizabeth DOWDESWELL
Under-Secretary-General

Nairobi, 31 March 1994

SCHEDULE TO THE ACCOUNTS

SCHEDULE 1.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENT FOUNDATION

Status of unpaid pledges for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

Countries	Unpaid pledges as at 1 January 1992	Adjustments of prior pledges	Pledges for 1992-1993	Pledges for future year	Collection in 1992-1993 as at 31 December 1993	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1993	Unpaid pledges for future years as at 31 December 1993
Argentina	-	-	10 925	-	10 925	-	-	-
Austria	-	-	177 000	100 000	177 000	-	-	100 000
Bangladesh	100	-	4 600	2 500	4 500	-	200	2 500
Barbados	1 022	(22)	7 000	-	7 000	-	1 000	-
Belgium a/	-	-	587 362	-	587 362	-	-	-
Bhutan	-	-	1 000	500	500	-	500	500
Botswana	-	-	17 960	-	17 960	-	-	-
Burundi	877	-	-	-	-	-	877	-
Cameroon	40 224	-	-	-	-	-	40 224	-
Canada	-	-	409 946	174 242	409 946	-	-	174 242
Chile	10 000	-	10 000	5 000	-	-	20 000	5 000
China	-	-	75 501	37 483	58 018	25	17 483	37 483
Colombia	-	-	24 000	12 000	24 000	-	-	12 000
Congo	5 897	-	-	-	-	-	5 897	-
Cyprus	-	-	1 500	1 500	1 500	-	-	1 500
Denmark	335 002	-	-	-	-	-	335 002	-
Djibouti	2 000	-	-	-	-	-	2 000	-
Dominica	-	-	2 103	-	2 103	-	-	-
Egypt	6 185	-	7 530	7 553	6 833	(23)	6 882	7 553
Finland b/	-	-	2 646 248	-	2 646 248	-	-	-
France	-	-	427 221	-	427 221	-	-	-
Gabon	60 811	-	-	-	-	-	60 811	-
Ghana	-	-	3 000	-	3 000	-	-	-

SCHEDULE 1.1 (continued)

Countries	Unpaid pledges as at 1 January 1992	Adjustments of prior pledges	Pledges for 1992-1993	Pledges for future year	Collection in 1992-1993 as at 31 December 1993	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1993	Unpaid pledges for future years as at 31 December 1993
Greece	-	-	35 305	-	35 305	-	-	-
India	205 717	(2 219)	200 000	-	253 498	5 543	150 000	-
Indonesia	-	-	22 000	12 000	22 000	-	-	12 000
Italy	-	-	755 855	-	755 855	-	-	3 717
Jamaica	-	16 521	4 505	3 717	4 505	-	16 521	3 717
Japan	-	-	1 600 000	-	1 600 000	-	-	-
Jordan	-	-	5 000	-	5 000	-	-	-
Kenya	283 519	-	71 684	-	101 497	-	253 706	-
Lesotho	3 121	21	3 917	1 703	5 000	-	2 059	1 703
Libyan Arab Jamahiriya	-	-	5 000	-	5 000	-	-	-
Luxembourg	-	-	28 842	13 889	28 842	-	-	13 889
Malawi	4 850	-	-	-	469	-	4 381	-
Malaysia	10 000	-	-	-	-	-	10 000	-
Mauritius	-	-	5 000	-	5 000	-	-	-
Morocco	-	-	10 000	5 000	10 000	-	-	5 000
Myanmar	-	-	2 000	-	1 000	-	1 000	-
Namibia	-	-	-	1 000	-	-	-	1 000
Netherlands c/	-	-	2 261 401	531 915	2 143 489	-	117 912	531 915
Nigeria	7 130	-	88 047	-	59 757	-	35 420	-
Norway	-	-	234 588	-	234 588	5 026	-	-
Pakistan	5 000	-	12 000	6 000	12 000	-	5 000	6 000
Panama	-	-	2 000	-	1 000	-	1 000	-
Philippines	4 821	-	2 240	-	3 240	-	3 821	-
Poland	-	-	1 266	1 500	1 266	-	-	1 500
Republic of Korea	-	-	37 000	18 500	37 000	-	-	18 500
Russian Federation	-	-	132 752	-	132 752	-	-	-
Romania	-	1 163	2 271	1 154	3 434	-	-	1 154

SCHEDULE 1.1 (concluded)

Countries	Unpaid pledges as at 1 January 1992	Adjustments of prior pledges	Pledges for 1992-1993	Pledges for future year	Collection in 1992-1993 as at 31 December 1993	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1993	Unpaid pledges for future years as at 31 December 1993
Senegal	2 157	-	2 157	-	-	-	4 314	-
Suriname	-	-	1 000	-	1 000	-	-	-
Swaziland	12 556	-	712	-	6 596	-	6 672	-
Sweden	268 021	(268 021)	1 457 000	684 931	1 457 000	-	-	684 931
Togo	1 450	-	-	-	-	-	1 450	-
Trinidad and Tobago	-	-	847	-	847	-	-	-
Tunisia	5 685	-	-	-	-	-	5 685	-
Turkey	19 318	-	106 505	30 000	125 823	-	-	30 000
Uganda	7 508	-	-	-	2 011	-	5 497	-
United Kingdom of Great Britain and Northern Ireland	-	-	329 023	-	329 023	-	-	-
United Republic of Tanzania	-	-	-	1 389	-	-	-	1 389
United States of America	-	-	794 000	-	794 000	-	-	-
Venezuela	-	-	53 292	-	48 129	-	5 163	-
Yemen	-	-	1 150	575	-	-	1 150	575
Yugoslavia	45 000	-	-	-	-	-	45 000	-
Zaire	2 000	-	-	-	-	-	2 000	-
Zimbabwe	-	-	13 424	2 147	5 732	-	7 692	2 147
	1 349 971	(252 557)	12 694 679	1 656 198	12 615 774	10 571	1 176 319	1 656 198

a/ Special purpose contribution of $447,623.09 included.

b/ Special purpose contribution of $1,254,141.29 included.

c/ Special purpose contribution of $759,499.72 included.

SCHEDULE 2.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pledges for the biennium 1992-1993 ended 31 December 1993 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Countries	Unpaid pledges as at 1 January 1992	Adjustment of prior pledges	Pledges for 1992-1993	Pledges for future years	Collections during 1992-1993	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1993	Unpaid pledges for future years as at 31 December 1993
Denmark	-	-	7 865 575	1 390 400	7 865 575	-	-	-
Grand total	-	-	7 865 575	1 390 400	7 865 575	-	-	-

SCHEDULE 3.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Status of unpaid pleges for the International Year of Shelter for the Homeless for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

Countries	Unpaid pledges as at 1 January 1992	Adjustment of prior pledges	Pledges for 1992-1993	Pledges for future years	Collections during 1992-1993	Loss (gain) on exchange	Unpaid pledges for current and prior years as at 31 December 1993	Unpaid pledges for future years as at 31 December 1993
Malawi	13 762	-	-	-	-	-	13 762	-
Zimbabwe	8 285	-	-	-	-	-	8 285	-
Barbados	-	-	2 000	-	2 000	-	-	-
Grand total	22 047	-	2 000	-	2 000	-	22 047	-

SCHEDULE 4.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the Foundation for the biennium 1992-1993 ended 31 December 1993

(United States dollars)

Country projects	Total expenditure
Albania	10 116
Algeria	350
Benin	1 199
Bhutan	2 600
Burkina Faso	53 982
Bolivia	(25 444)
Bulgaria	33 248
Cape Verde	3 129
China	149 265
Côte d'Ivoire	12 924
Hungary	37 086
India	22 819
Indonesia	363 578
Iran (Islamic Republic of)	44 070
Jordan	20 730
Kenya	8 000
Kuwait	363
Mongolia	15 184
Namibia	28 374
Nepal	28 663
Niger	48 512
Nicaragua	290 554
Pakistan	25 444
Philippines	128 401
Poland	35 015
Romania	50 951
Russian Federation	63 066
Rwanda	17 729

SCHEDULE 4.1 (concluded)

Country projects	Total expenditure
Senegal	21 381
Seychelles	5 630
Sri Lanka	8 005
United Arab Emirates	22 067
Uganda	53 627
United Republic of Tanzania	88 134
Uruguay	22 250
Zambia	(3 724)
Zimbabwe	87 550
Subtotal	1 774 828
Latin America	449 419
Other projects	6 711 334
Subtotal	7 160 753
Programme support costs	255 075
Total project expenditure	9 190 656

SCHEDULE 5.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium 1992-1993 ended 31 December 1993 for the Danish International Development Agency/United Nations Centre for Human Settlements multi-bilateral cooperation agreement for project activities

(United States dollars)

Country projects	Total expenditure
Bolivia	739 038
Costa Rica	1 137 874
Ecuador	1 139 545
Ghana	391 148
Sri Lanka	502 535
Uganda	708 450
Zambia	370 487
Subtotal	4 989 077
Other projects	
Global	1 971 609
Subtotal	1 971 609
Programme support costs	904 889
Total project expenditure	7 865 575

SCHEDULE 6.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Project expenditure by country and by region for the biennium 1992-1993 ended 31 December 1993 for project activities funded by the Government of Italy

(United States dollars)

Country projects	Total expenditure
Chile	125 000
Kenya	163 683
Subtotal	288 683
Other projects	
Global	131 989
Subtotal	131 989
Programme support costs	54 687
Total project costs	475 359

SCHEDULE 7.1

UNITED NATIONS HABITAT AND HUMAN SETTLEMENTS FOUNDATION

Investments administered by United Nations Headquarters
as at 31 December 1993 a/

(United States dollars)

	Amount
Chase Manhattan Bank, New York	
Call account 2.8800 per cent	3 900 000
ABN AMRO Bank, Grand Cayman	
3.2500 per cent 21 January 1994	2 100 000
	6 000 000

a/ Income from investment is shown in statement VI.